

TST

EFFECTIVE TAX PLANNING FOR EMPLOYERS AND INDIVIDUALS



**Date:
17 March 2012
(Saturday)**

**Time:
9.00am – 5.00pm**

**Venue: 942, 9th Floor, Block A3, Leisure Commerce Square,
No.9, Jalan PJS 8/69, 46150 Petaling Jaya, Selangor**



Subject to HRDF Approval

EFFECTIVE TAX PLANNING FOR EMPLOYERS AND INDIVIDUALS

Introduction

This programme cover many aspects of the employees tax planning, specifically on tax exemption on employment income, tax exemption on benefit and amenity, tax efficiency on benefit in kind & cash flow saving, and retirement planning. Providing effective remuneration package is an important factor to ensure happy and efficient workforce. It is a useful tool to employers for recruiting & retaining talent.

This programme also include the employer responsibility and individual tax payers responsibility, and provisions on offences & penalties.

Objectives

Participants will be able to:

- Maximize tax exemption on employment income
- Manage tax efficiently and lead to tax saving and improve after tax cash flow
- Maximize non-tax benefits & amenity
- Tax planning for retirement
- Design an effective remuneration packages
- Ensuring the necessary forms are filed and filed correctly

Who Should Attend

- Entrepreneurs
- Company directors
- HR Managers, Finance manager & Senior Management Staffs
- Accountants
- Company Secretaries

Methodology

PowerPoint presentation, interactive lectures, case studies, group discussion, Q & A session

Speaker

Dr. Tan Thai Soon is the founder and managing director of TST Consulting Group. He obtained his Doctor of Business Administration from University of Newcastle, Australia. He holds a Master of Science in Management Accounting and Planning from University Utara Malaysia and Bachelor degree in Economic Studies from University of Newcastle, UK.

He is an associate member of the Chartered Tax Institute of Malaysia (ACTIM), a member of Malaysian Association of Company Secretaries (MCCS), and a fellow member of Malaysian Institute of Management (FMIM). He is also a Certified Financial Planner (CFP) and a Registered Financial Planner (RFP).

He has obtained substantial experience in management consultancy assignments while attached with an international consulting firm. He has more than 18 years experience in corporate secretarial and taxation matters.

He has made contributions to various journal articles. He author books in taxation and knowledge management.

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Course Outline

Characteristics of the Tax

- Scope of Charges
- Classes of Income
- Special classes of Income

Residence of Persons

- Residence under S7(1)(a)
- Residence under S7(1) (b)
- Residence under S7(1) (c)
- Residence under S7(1) (d)

Computation of Chargeable Income

- Basic year of a person
- Contract of service or Contract of Service
- Employment Income
- Computation of Chargeable Income

Classification of Employment Income

- S13(1)(a) Monetary Benefit
- S13(1)(b) Benefit in Kind
- S13(1)(c) Living Accommodation
- S13(1) (d) Refunds from unapproved funds
- S13(1)(e)Compensation for Loss of employment

Efficient & Effective Remuneration Package

- Maximizing exempt on employment income
- Maximizing tax exempt on benefits & amenity
- Tax efficiency & cash flow saving on benefit in kind
- Tax planning for retirement
- Design an effective remuneration package

Personal Reliefs and Tax Rebates

- Personal relief
- Wife/Husband relief
- Child Relief
- Life insurance and approved provident fund
- Education & medical benefits

Returns by Individual

- Individual Responsibility
- Return of income by a person
- Foreigner arrival in Malaysia
- Type of return forms for individual

Returns by Employer

- Employer responsibility
- Employer return & Form E
- Statement of Remuneration
- Commencement of Employment
- Duty to keep records

Collection, Offences & Penalties

- S13-Individual payment of tax
- S14-Recovery from persons leaving Malaysia
- Monthly tax deductions

Offences & Penalties

- S112-Failure to furnish return
- S113-Incorrect return
- S114-Willful evasion
- S115-Leaving Malaysia without payment of tax
- Offences by employer

Registration Form

Registration fees

- | | |
|---|----------------------------|
| <input type="checkbox"/> Individual Fees | RM500.00 |
| <input type="checkbox"/> Group Special (Group of 2 and above) | RM 400.00 per participant. |
| <input type="checkbox"/> Early Birds | RM 400.00 per participant. |

(Registration and Payment by 02 March 2012)

(Inclusive of seminar material/tea-breaks/Certificate)

Enquiries

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Delegate Contact Details

Full Name :

Organization:

Address :

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Payment Method

Kindly return this form through the following methods:

Fax : +603-9057 1323

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Please made payment payable to

“TST Consultants Sdn. Bhd.” and bank into RHB Bank A/C No. 2-14240-00018259